

REGISTERED COMPANY NUMBER: 6757807 (England and Wales)  
REGISTERED CHARITY NUMBER: 1132045



**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 JANUARY 2013  
FOR  
HAVANT DYNAMO YOUTH THEATRE**

**HAVANT DYNAMO YOUTH THEATRE**

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FOR THE YEAR ENDED 31 JANUARY 2013**

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# HAVANT DYNAMO YOUTH THEATRE

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2013

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31<sup>st</sup> January 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company Number

6757807 (England and Wales)

#### Registered Charity Number

1132045

#### Registered Office

29 Mill Close  
Fishbourne, Chichester  
West Sussex  
PO19 3JW

#### Trustees

A C Goodbody  
A F Bowker  
Mrs M Whiting  
Mrs L G Stimpson  
K West  
Mrs B Haward  
R Watts

#### Independent Examiner

Gavin Whitter ACA CTA  
Gibson Whitter  
Chartered Accountants and Chartered Tax Advisers  
Larch House  
Parklands Business Park  
Denmead  
Hants  
PO7 6XP

#### Bankers

Clydesdale Bank  
Business Direct  
40 St Vincent Place  
Glasgow  
G1 2HL

# HAVANT DYNAMO YOUTH THEATRE

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2013

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing Document

Havant Dynamo Youth Theatre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 3<sup>rd</sup> November 2008. It is registered as a charity with the Charity Commission.

The organisation was an unincorporated association, known as Dynamo Youth Theatre, founded in 1981 and controlled by a constitution. A new Charitable Company limited by guarantee was incorporated on 25<sup>th</sup> November 2008 with the name Dynamo Youth Theatre. A resolution to change the company's name to Havant Dynamo Youth Theatre was passed on 13<sup>th</sup> July 2009 and the company was then registered as a charity on 8<sup>th</sup> October 2009. The company was established under a Memorandum and Articles of Association with the same area of benefit as the unincorporated association.

The charitable company started to trade on 1<sup>st</sup> November 2009 at which point all assets were transferred from the unincorporated association to the charitable company. The unincorporated association has been wound up. In the event of the company being wound up members are required to contribute an amount not exceeding £10 per member.

The Trustee Directors of Havant Dynamo Youth Theatre form the executive committee and are legally responsible for the overall management, control and strategic direction of Havant Dynamo Youth Theatre. The executive committee meet quarterly. There is a general committee consisting of the trustee directors and volunteer members that deals with the day to day running of the charity and has monthly meetings. There are also various sub-committees dealing with publicity, fundraising and future developments that meet whenever required.

#### Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law.

Under the provisions of the Memorandum and Articles of Association the trustees are elected to serve for a term of three years. A third of the trustee directors will put themselves up for re-election at each Annual General Meeting to promote even changes of the executive committee.

Trustees are encouraged to become familiar with their legal obligations under charity and company law.

#### Risk Management

The executive committee is responsible for the management of risks faced by Havant Dynamo Youth Theatre. Risks are identified and assessed and controls established throughout the year.

There is a child protection policy in place and CRB checks are carried out on all trustees and on volunteers as necessary.

# HAVANT DYNAMO YOUTH THEATRE

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2013

### OBJECTIVES AND ACTIVITIES

#### Purposes and activities

The purposes of the charity are:

To advance the education for the public benefit by the promotion of the arts, in particular, but not exclusively performing arts.

To help young people, especially but not exclusively through leisure time activities involving performing arts so as to develop their capabilities so that they may grow to full maturity as individuals and members of society.

#### Review of Public Benefit

In shaping our objectives for the period and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. Havant Dynamo Youth Theatre currently relies on the income from tickets and fees to cover its operating costs. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility for those on low incomes. The executive committee have instituted a bursary scheme, open to members with issues that meet the eligibility criteria.

### ACHIEVEMENT AND PERFORMANCE

The first event of the year, the Director's Challenge in March 2012, was performed to a high standard. This annual competitive event divides the group into teams to write and produce a short piece to a theme given by the Artistic Director. The pieces are then performed to an invited audience with the Liz Goodbody Shield being presented to the winning director.

We put together a musical evening, directed by a senior member, in aid of the Mayor of Havant's charities. It was well attended and raised around £600 for the fund.

Our summer show, performed in May 2012, was 'Button Box', a show for children, performed in St Faith's Church Hall. The show was directed by the senior members and demonstrated their innovative and artistic skills. Financially, the show broke even.

The sixth formers who left the group in September, mostly to go to university, successfully performed "Out of Focus" by Peter Gordon at The Spring Arts and Heritage Centre, Havant. The four performances resulted in a healthy profit, with a third going into our development fund.

Our Christmas show was "One Pride, One People" which we performed at Spring Arts and Heritage Centre, Havant. This show was written by Andrew Bowker and John Gleadall and first performed in 2002. Much of the direction, music and choreography was done by the older members, further broadening their theatrical experiences. We intend to continue this approach in the future.

New participants to the group are invited to join in September and after the production run in early January, when the weekly workshops resume. The membership is now 56 in the 11 to 18 age group, quite a way short of the maximum of 65. Returning the membership numbers to around 65 is a priority.

# HAVANT DYNAMO YOUTH THEATRE

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2013

### **Chairman's report**

This third year since becoming a charity was our 30<sup>th</sup> Anniversary year and has been eventful and generally successful. Our membership, although not up to full capacity, has been enthusiastic, talented and committed. The senior section, Dynasty, formed 2011 has unfortunately not been active during the year due to the initial members either leaving the area or having other commitments. We are hopeful that this section can revive in the future.

Our programme has been varied over the year, giving the members new and high quality opportunities to learn and grow, especially in directing and planning. Our continuing disappointment has been that we have not been able to finalise the arrangements for a new headquarters and rehearsal base. We have continued with the same short-term hiring agreement for St Faith's Church Hall but the ever present threat to the continuing existence of the hall as result of the possible development plans for this area of the town, has spurred us to initiate a more structured and comprehensive fund-raising effort. We have maintained our good relationship with St Faiths Church.

We continue to be a partner group with The Spring Arts and Heritage Centre and have continued our good relationship with them. Unfortunately, the size of the stage of their theatre makes it unsuitable for large cast shows although the members have benefitted from and enjoyed the experience of performing there this year.

We secured another valuable grant from Hampshire County Council for the purchase of equipment and are grateful for the continuing support from both our local County Councillor and many of the Borough Councillors who are becoming more familiar with our work. We have also received a grant towards show expenses.

Our hardworking committee and cadre of regular volunteers have been the key to the success of the group as without this work, there would be no productions or on-going organisation and planning. However, we recognise that we do need to increase the number of volunteers while retaining and motivating our "stalwarts". We have also been fortunate to have received community volunteer hours from employees at SSE, who have updated our web-site.

The benefits to the young people who are members of Dynamo are amply demonstrated by the comments of appreciation from the last group who left in September to pursue further education opportunities. Similarly, letters and comments received from members of our audiences have been enthusiastic about the results that the members have achieved and we have been grateful for several unsolicited donations from supporters appreciated of the work of the group.

As Chair, I would like to thank the Officers, Trustees, Artistic Director, Committee and all volunteers for their work in supporting Dynamo during the year, making the Dynamo experience so memorable and important to our young people's lives.

# HAVANT DYNAMO YOUTH THEATRE

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2013

### FINANCIAL REVIEW

#### Financial performance

The charitable company began the year with a sound base. Although overall income was lower this year, the expenses were also lower resulting in a surplus of unrestricted funds of £5,052.

All productions realised a surplus this year. Donations were significantly higher this year, with donations from Hampshire County Council, parents of a former member and kind supporters.

#### Reserves Policy

The trustees consider that the charity needs to maintain a level of general reserves approximately equivalent to the cost of putting on one year's productions, plus the shortfall of administration costs against subscription income for the previous year and a small equipment purchases buffer. The trustees therefore consider that the ideal level of general reserves as at 31<sup>st</sup> January 2013 should be in the region of £15,000. The surplus this year has meant that we have achieved the required level of general reserves as at 31<sup>st</sup> January 2013.

There are two designated funds: one fund for the future development of the group, specifically in respect of property costs. As at 1<sup>st</sup> February the development fund stood at £21,693. During the year a third of production surpluses, together with fundraising income was allocated to the development fund. The balance at 31 January 2013 stands at £24,282.

The second designated fund is for the senior section "Dynasty": As at 1<sup>st</sup> February 2012 and at 31 January 2013 the Dynasty fund stands at £1,456. Unfortunately there has been no action in the senior section this year.

There are three restricted funds, two arising from donations from Hampshire County Council, one for the purchase of equipment and one for specific production costs for the production of One Pride, One People at the Kings Theatre, Southsea in April 2013 and a third fund arising from a quiz night for a bursary for members of the group.

#### Plans for future periods

The trustees consider that St Faiths church hall will only be available for our use for the short term. As a result the fundraising drive started in this year will continue so that we can realistically pursue alternative venues as a permanent rehearsal base.

Artistically we intend to continue with a varied programme of plays and shows to broaden experience for the group. The trustees are looking at strengthening the directing team with a view of expanding into the 7 to 11 age-group.

### ON BEHALF OF THE BOARD

A C Goodbody  
Trustee

15 April 2013

# HAVANT DYNAMO YOUTH THEATRE

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAVANT DYNAMO YOUTH THEATRE

I report on the accounts for the year ended 31 January 2013 set out on pages seven to fourteen.

### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statements below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gavin Whitter ACA CTA  
Gibson Whitter  
Chartered Accountants and Chartered Tax Advisers  
Larch House  
Parklands Business Park  
Denmead  
Hants  
PO7 6XP

16 April 2013

## HAVANT DYNAMO YOUTH THEATRE

### STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 JANUARY 2013

		Restricted Funds £	Unrestricted Funds £	Year ended 31 <sup>st</sup> January 2013 Total Funds £	Year ended 31 <sup>st</sup> January 2012 Unrestricted and Total Funds £
	Notes				
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2	1,550	1,827	3,377	2,682
Fundraising activities	3	244	1,834	2,078	2,653
<b>Activities for generating funds</b>					
Investment income	4	-	157	157	84
<b>Incoming resources from charitable activities</b>					
Operation of youth theatre	5	-	17,061	17,061	20,226
<b>Total incoming resources</b>		<u>1,794</u>	<u>20,879</u>	<u>22,673</u>	<u>25,645</u>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Fundraising activities	6	-	1,289	1,289	565
<b>Charitable activities</b>					
Operation of youth theatre	7	-	13,093	13,093	24,829
<b>Governance costs</b>	8	-	1,445	1,445	1,086
<b>Total resources expended</b>		<u>-</u>	<u>15,827</u>	<u>15,827</u>	<u>26,480</u>
<b>NET INCOME FOR THE YEAR</b>	15	<u>1,794</u>	<u>5,052</u>	<u>6,846</u>	<u>(835)</u>

All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements

## HAVANT DYNAMO YOUTH THEATRE

### BALANCE SHEET AT 31<sup>ST</sup> JANUARY 2013

	Note	2013		2012	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	10		811		269
<b>Current assets</b>					
Stock	11	-		-	
Debtors	12	5,381		2,326	
Cash at bank and in hand		<u>37,707</u>		<u>37,223</u>	
		<u>43,088</u>		<u>39,549</u>	
<b>Current liabilities: amounts falling due within one year</b>	13	<u>1,338</u>		<u>4,103</u>	
<b>Net current assets</b>			<u>41,750</u>		<u>35,446</u>
<b>Total assets less current liabilities/ Net assets</b>			<u>42,561</u>		<u>35,715</u>
<b>The funds of the charity:</b>					
Unrestricted income funds	15		40,767		35,715
Restricted income funds	15		<u>1,794</u>		<u>-</u>
			<u>42,561</u>		<u>35,715</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31<sup>st</sup> January 2013.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31<sup>st</sup> January 2013 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Charities Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 15 April 2013 and were signed on its behalf by A C Goodbody, Trustee.

The notes form part of these financial statements

# HAVANT DYNAMO YOUTH THEATRE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2013

### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### **Incoming resources**

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Voluntary income is received by way of donations and fundraising activities and is included in full in the Statement of Financial Activities when receivable.

Grants are recognised when receivable and allocated between restricted and unrestricted activities as appropriate. Deferred income relates to grants received in respect of future periods.

Donated goods and services are included at the value to the charity where this can be quantified. The value of service provided by volunteers has not been included in these financial statements.

Investment income is included when receivable.

#### **Resources expended**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs relating to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. These costs include the costs of performances, workshops and theatre trips.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to complying with financial reporting requirements, legal fees and trustee meeting expenses together with an apportionment of overhead and support costs.

#### **Irrecoverable VAT**

The charity is not VAT registered and irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### **Allocation and apportionment of costs**

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

#### **Stock**

Stock is included at the lower of cost or net realisable value.

# HAVANT DYNAMO YOUTH THEATRE

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2013

### 1. ACCOUNTING POLICIES – continued

#### Tangible fixed assets

No depreciation is charged in the year of acquisition. Depreciation is provided in order to write off each asset over its estimated useful life as follows:

Equipment - 50% on cost

Individual fixed assets costing £100 or more are capitalised at cost.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted donations have been utilised in accordance with the donors' wishes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. VOLUNTARY INCOME

	2013 Restricted £	2013 Unrestricted £	2013 Total £	2012 Total £
Donations: general	1,550	1,246	2,796	1,888
Gift aid reclaim	-	581	581	794
Total voluntary income	<u>1,550</u>	<u>1,827</u>	<u>3,377</u>	<u>2,682</u>

### 3. FUNDRAISING ACTIVITIES

	2013 Restricted £	2013 Unrestricted £	2013 Total £	2012 Total £
Fundraising Shows: ticket receipts		520	520	1,230
Other fundraising activities	244	1,314	1,558	1,423
Total income from fundraising activities	<u>244</u>	<u>1,834</u>	<u>2,078</u>	<u>2,653</u>

Other fundraising activities include raffles and refreshments at productions, promotion of T-shirts and show DVDs to participants, competitions and discos.

### 4. INVESTMENT INCOME

	2013 £	2012 £
Bank interest - UK	151	84
Interest on gift aid reclaim	6	-
	<u>157</u>	<u>84</u>

**HAVANT DYNAMO YOUTH THEATRE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2013**

**5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Operation of Youth Theatre</b>		
Subscriptions	7,075	6,460
Income from stage performances:		
Admission charges and programmes	9,986	13,736
Drama Festival prize monies	-	30
	<u>17,061</u>	<u>20,226</u>

**6. ANALYSIS OF EXPENDITURE ON FUNDRAISING ACTIVITIES**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
T-shirts	326	97
Refreshment and other fundraising costs	963	468
	<u>1,289</u>	<u>565</u>

**7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Stage performances and workshops		
Production costs	7,517	17,650
Theatre trips and festival costs	502	759
Depreciation	194	653
Insurance	408	393
Support costs	4,472	5,205
Donations	-	169
	<u>13,093</u>	<u>24,829</u>

## HAVANT DYNAMO YOUTH THEATRE

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2013

#### 8. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

	Charitable Activities £	Governance £	Total £	Basis of apportionment
Premises costs	4,226	368	4,594	Allocated on usage, costs per contract
Advertising and promotional costs	-	313	313	Per invoice details
Repairs	170	49	219	Per invoice details
Stationery, postage and photocopying	56	13	69	Per invoice details
Legal and other professional fees	-	433	433	Governance
Subscriptions	20	-	20	Per invoice details
Insurance: Fidelity	-	170	170	Governance
Sundry expenses	-	99	99	Governance
	<u>4,472</u>	<u>1,445</u>	<u>5,917</u>	

#### 9. NET INCOMING RESOURCES FOR THE YEAR

	2013 £	2012 £
<b>This is stated after charging:</b>		
Depreciation	194	653
Cost of Independent examination	<u>420</u>	<u>138</u>

The charity has no employees.

The charity trustees were not paid or reimbursed expenses during the period and no charity trustee received any emolument or payment for professional or other services.

**HAVANT DYNAMO YOUTH THEATRE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2013**

**10. TANGIBLE FIXED ASSETS**

	<b>Equipment 2013 £</b>
Cost:	
As at 1 <sup>st</sup> February 2012	1,789
Additions	736
As at 31 <sup>st</sup> January 2013	<u>2,525</u>
Depreciation:	
As at 1 <sup>st</sup> February 2012	1,520
Charge for the year	194
As at 31 <sup>st</sup> January 2013	<u>1,714</u>
Net book value	
As at 31 <sup>st</sup> January 2013	<u>811</u>
As at 31 <sup>st</sup> January 2012	<u>269</u>

**11. Stock**

	<b>2013 £</b>	<b>2012 £</b>
T-shirts for participants	-	-

Costumes are written off in the year of acquisition; however they are insured for replacement purposes.

**12. DEBTORS**

	<b>2013 £</b>	<b>2012 £</b>
Other debtors	<u>5,381</u>	<u>2,326</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2013 £</b>	<b>2012 £</b>
Creditors and accruals	<u>1,338</u>	<u>4,103</u>

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2013

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General funds	Designated funds		Restricted funds	2013 Total	2012 funds
	£	Development	Dynasty	£	£	£
Fixed assets	75	-	-	736	811	269
Current assets	16,292	24,282	1,456	1,058	43,088	39,549
Current liabilities	(1,338)	-	-	-	(1,338)	(4,103)
	<u>15,029</u>	<u>24,282</u>	<u>1,456</u>	<u>1,794</u>	<u>42,561</u>	<u>35,715</u>

15. MOVEMENT IN FUNDS

	31 <sup>st</sup> January 2012	Incoming resources	Resources expended	Transfers	Funds 31 <sup>st</sup> January 2013
	£	£	£	£	£
General fund	12,566	20,879	(15,827)	(2,589)	15,029
Designated funds:					
Development	21,693	-	-	2,589	24,282
Dynasty Section	1,456	-	-	-	1,456
Restricted funds	-	1,794	-	-	1,794
Total funds	<u>35,715</u>	<u>22,673</u>	<u>(15,827)</u>	<u>-</u>	<u>42,561</u>

Name of fund

Description, nature and purposes of the fund

**Unrestricted funds:**

General fund The "free" reserves after allowing for all designated funds.

Designated funds:

Development Designated development fund for the future expansion of the group and acquisition and refurbishment of property facilities.

Dynasty Section Designated fund for senior section of the youth theatre, representing an initial transfer of £1000 plus production surpluses and costs since.

Restricted fund  
a) Donations received for purchase of equipment and specific production costs; balance £1,550  
b) Fundraising towards bursary for group; balance £244

16. ULTIMATE CONTROLLING PARTY

During the period the charitable company was under the control of its members, no one member has overall control.