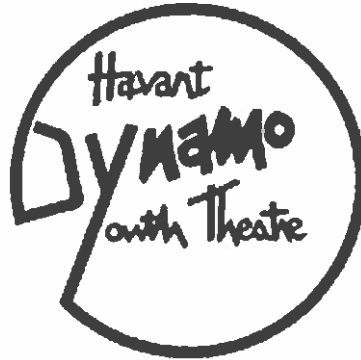


REGISTERED COMPANY NUMBER: 6757807 (England and Wales)
REGISTERED CHARITY NUMBER: 1132045



**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 JANUARY 2022
FOR
HAVANT DYNAMO YOUTH THEATRE**

HAVANT DYNAMO YOUTH THEATRE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

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HAVANT DYNAMO YOUTH THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

CHAIRMAN'S REPORT

I would like to thank the Trustees, Artistic Director, Session Leaders, Committee, and all volunteers for their work in supporting Dynamo during another difficult year, and especially for their support during my first year in role.

This last year has again been affected by the COVID pandemic. We started the year in lockdown and ended the year with an outbreak of Covid in the cast. In between there has been some successes. The September sixth form show survived the pandemic with only one cast member quarantined during the early rehearsals. It has been great to see several ex-member return to assist in both productions and normal weekly group activities.

During the pandemic we have seen a reduction in membership with no new members replacing the leaving sixth form group. This and the lack of performance have impacted finances as you will see from the accounts.

We are grateful to The Pallant Centre for their understanding during lockdown, allowing us to reduce the rent paid during the period when we could either not hold sessions or only have limited numbers on site at any one time.

The group continue to be one of the partner groups at The Spring Arts and Heritage Centre where the sixth form show is performed each year. Their ongoing assistance to ensure this show is a success is much appreciated.

Once again, the senior section, Dynasty, formed in 2011 has not been active during the year but we are still hopeful that this can be restarted at a future date.

The programme was beginning to return to normal when unfortunately, our Christmas show had to be postponed due to a COVID outbreak within the cast. At that point we were only days from our first performance, as you can imagine a huge disappointment for the whole cast and crew. I am pleased to say that the performance of Oliver! did go ahead in April 2022, following a monumental effort from the limited crew and especially Graham Frost and Mary Fletcher. This would also not have been possible without the generous offer by the Church to use the wonderful performance space in St Faiths Church itself. A wonderful experience for the cast. Hopefully it will be a sign of better things to come.

OBJECTIVES AND ACTIVITIES

Purposes and activities

The purposes of the charity are:

To advance the education for the public benefit by the promotion of the arts, in particular, but not exclusively performing arts.

To help young people, especially but not exclusively through leisure time activities involving performing arts so as to develop their capabilities so that they may grow to full maturity as individuals and members of society

HAVANT DYNAMO YOUTH THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2022

Review of Public Benefit

In shaping our objectives for the period and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. Havant Dynamo Youth Theatre currently relies on the income from tickets and fees to cover its operating costs. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility for those on low incomes. The executive committee have instituted a bursary scheme, open to members with circumstances that meet the eligibility criteria.

ACHIEVEMENT AND PERFORMANCE

This has again been a difficult year, with the going pandemic lockdown and other restrictions. With no new members and a restriction on the number of people who could meet at the beginning of the year, we realised that there was no hope of have our normal opening event, which is the Director's Challenge known as 'The Shield.' It was therefore suggested that this years Challenge be to produce a short film piece, mostly filmed outdoors, with a view to showing this as a online movie night if restrictions persisted. This provided a new challenge for the sixth form leaders. As the restrictions eased it was possible to include some indoor scenes. The restrictions also allowed for the cast members to gather for a premiere of these films in the Pallant Centre. In true film premiere style, everyone dressed up for the occasion and sat in group tables for the showing and judging. The films were then streamed online for any parent or helper who were unable to attend due to the restrictions. The results were amazing.

With restrictions easing at the end of the Spring, we were able to put together a revue style show, aptly named 'A Show of Sorts' in front of a limited 'in house' audience with members disappearing and reappearing, following the necessary Covid isolation requirements, the show was an inevitable challenge, but the chance to actually perform on stage for the first time since January 2020 was a joy that was evident in every members face!

With further easing of restrictions in the summer we were able to continue the tradition of a sixth form performers in The Spring Arts and Heritage Centre. A performance that was much missed last year. We were very happy to see an Ex member, Tadeus Harrison, return to the group to direct The Farndale Avenue Housing Estate Townswomens's Guild Dramatic Society's Production of Macbeth. Better known to us as Farndale Macbeth. We such a young cast and director the performance had a wonderful 'undergraduate feel' and although audience numbers had not returned to pre pandemic levels, all those attending thoroughly enjoyed themselves. The sign of relief at the final curtain call, that the show had survived COVID and been a huge success was audible.

Following the success of the sixth form show the cast and crew through themselves into the preparation for our first big full cast performance since January 2020. We intended to return with a bang. With the popular musical Oliver!. It was great to see some ex-member return to assist with the set construction and design and to finally have music rehearsals again. The show survived the further outbreaks of COVID with stringent precautions in place for everyone entering the rehearsals, right up until Christmas Eve when an outbreak of COVID within the cast, robbed us of enough of the cast to make the show viable. The disappointment of having to postpone was the worst Christmas present the cast could have

With dogged determination the dynamo helps work tirelessly to ensure that the show was only postponed as not cancelled and April 2022 saw the show performed in the wonderful surrounding of St Faith's Church, which for 8 days was turned into a working theatre and then back in time for the Easter Celebrations. This was a wonderful experience for the cast.

HAVANT DYNAMO YOUTH THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2022

FINANCIAL REVIEW

The charitable company began the year with a sound base, having restricted the financial impact of the first year of the pandemic. This year has again been hit by the effect of the Covid lockdown. Fundraising opportunities were limited and only one show was achieved. Membership has also been affected by the lack of new members during this difficult time.

Reserves Policy

The trustees consider that the charity needs to maintain a level of general reserves approximately equivalent to the cost of putting on one year's productions (£11,000), plus the shortfall of administration costs against subscription income (£3,500) and a small equipment purchases buffer (£500). The trustees therefore consider that the ideal level of general reserves as at 31 January 2022 should remain at £15,000. At 31 January 2022 the free reserves would have been lower than this level so a transfer has been made out of the designated reserves to the free reserves which now stand at £15,520. This is calculated by taking the total unrestricted funds (£74,020) and deducting designated funds (£58,500) and the net book value of the unrestricted tangible fixed assets (£nil). Free reserves are now in accordance with the policy set by the trustees. The trustees will continue to regularly review the appropriateness of the policy and ensure that the charity hold reserves in accordance with the policy.

There is one designated fund for the future development of the group, specifically in respect of property costs. As at 1 February 2021 the development fund stood at £60,410. However, to maintain sufficient free reserves, which have been impacted by the pandemic, we have reduced the development fund. The balance at 31 January 2022 is therefore £58,500.

There are two restricted funds as at 31 January 2022. The first, is the bursary fund, this has received two significant donations in the year. The second relates to the generous donation from the Havant branch of Rotary which was used to purchase new sound equipment, this fund is fully depreciated at the year end.

PLANS FOR FUTURE PERIODS

Our longer term hiring agreement for the Pallant Centre continues, and we now have the opportunity to hire the space known as 'The Coach House' in the Pallant buildings as our own dedicated space. We hope that if we can build up our bank of adult helpers, we will be able to turn this space into the facility for the technical section. This has long been an ambition. To provide opportunities for youngsters who are interested in the backstage activity rather than acting on stage. However, we will only progress with this group if we can get sufficient adult volunteers can be secured to safely supervise the group.

Artistically we intend to continue with a varied programme of plays and shows to broaden experience for the members. However, this activity may need to be temporarily limited due to a lack of volunteers available to take on the important support and leadership roles for the relevant production teams. This is an issue that will need to be addressed in the coming year. The group will continue to strive to increase the adult helpers to enable us to provide the varied acting experience we have always achieved in the past.

HAVANT DYNAMO YOUTH THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

6757807 (England and Wales)

Registered Charity Number

1132045

Registered Office

29 Mill Close
Fishbourne, Chichester
West Sussex
PO19 3JW

Trustees

A F Bowker
Mrs L G Stimpson
R Watts
S Weaver
Mrs W L Willats
A Booth
Mrs K Boylin
Mrs H Jordan-Norris
Mrs P A Roberts
F G Simpson

Independent Examiner

Gavin Whitter FCA CTA
Gibson Whitter
Chartered Accountants and Chartered Tax Advisers
Larch House, Parklands Business Park
Denmead
Hampshire
PO7 6XP

Bankers

Clydesdale Bank
Business Direct
40 St Vincent Place
Glasgow
G1 2HL

HAVANT DYNAMO YOUTH THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Havant Dynamo Youth Theatre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 3 November 2008. It is registered as a charity with the Charity Commission.

The organisation was an unincorporated association, known as Dynamo Youth Theatre, founded in 1981 and controlled by a constitution. A new Charitable Company limited by guarantee was incorporated on 25 November 2008 with the name Dynamo Youth Theatre. A resolution to change the company's name to Havant Dynamo Youth Theatre was passed on 13 July 2009 and the company was then registered as a charity on 8 October 2009. The company was established under a Memorandum and Articles of Association with the same area of benefit as the unincorporated association.

The charitable company started to trade on 1 November 2009 at which point all assets were transferred from the unincorporated association to the charitable company. The unincorporated association has been wound up. In the event of the company being wound up members are required to contribute an amount not exceeding £10 per member.

The Trustee Directors of Havant Dynamo Youth Theatre form the executive committee and are legally responsible for the overall management, control and strategic direction of Havant Dynamo Youth Theatre. The executive committee meet quarterly. There is a general committee consisting of the trustee directors and volunteer members that deals with the day to day running of the charity and has monthly meetings. There are also various sub-committees dealing with publicity, fundraising and future developments that meet whenever required.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law.

Under the provisions of the Memorandum and Articles of Association the trustees are elected to serve for a term of three years. A third of the trustee directors will put themselves up for re-election at each Annual General Meeting to promote even changes of the executive committee.

Trustees are encouraged to become familiar with their legal obligations under charity and company law.

Risk Management

The executive committee is responsible for the management of risks faced by Havant Dynamo Youth Theatre. Risks are identified and assessed and controls established throughout the year.

There is a child protection policy in place and DBS checks are carried out on all trustees and on volunteers as necessary.

ON BEHALF OF THE BOARD



W Willats - Trustee

Date: 7 November 2022

HAVANT DYNAMO YOUTH THEATRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAVANT DYNAMO YOUTH THEATRE

Independent examiner's report to the trustees of Havant Dynamo Youth Theatre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

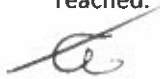
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Gavin Whitter FCA CTA
Gibson Whitter
Chartered Accountants and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

Date: 9/1/22

HAVANT DYNAMO YOUTH THEATRE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 JANUARY 2022

		Restricted Funds	Unrestricted Funds	Year ended 31 January 2022 Total Funds	Year ended 31 January 2021 Total Funds
	Notes	£	£	£	£
INCOME					
Income and Endowment from					
Donations	2	800	1,305	2,105	1,277
Raising funds	3	-	744	744	30
Investment income	4	-	33	33	77
Charitable activities					
Operation of youth theatre	5	-	8,905	8,905	7,717
Total income		<u>800</u>	<u>10,987</u>	<u>11,787</u>	<u>9,101</u>
EXPENDITURE ON					
Raising funds					
Fundraising activities	6	-	102	102	23
Charitable activities					
Operation of youth theatre	7	998	14,562	15,560	12,928
Total expenditure		<u>998</u>	<u>14,664</u>	<u>15,662</u>	<u>12,951</u>
NET INCOME AND NET MOVEMENT IN FUNDS	15	(198)	(3,677)	(3,875)	(3,850)
Reconciliation of Funds					
Total funds brought forward		833	77,697	78,530	82,380
Total funds carried forward		<u>635</u>	<u>74,020</u>	<u>74,655</u>	<u>78,530</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure are derived from continuing activities.
An analysis of the comparative figures by fund type is included at note 9.

The notes form part of these financial statements

HAVANT DYNAMO YOUTH THEATRE

BALANCE SHEET AT 31 JANUARY 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	10		-		1,925
Current assets					
Stock	11	701		725	
Debtors	12	7,628		6,326	
Cash at bank and in hand		<u>68,131</u>		<u>72,465</u>	
Total current assets		<u>76,460</u>		<u>79,516</u>	
Liabilities: creditors falling due within one year	13	<u>1,805</u>		<u>2,911</u>	
Net current assets			<u>74,655</u>		<u>76,605</u>
Total assets less current liabilities/ Net assets			<u>74,655</u>		<u>78,530</u>
The funds of the charity:					
Unrestricted income funds	15		74,020		77,697
Restricted income funds	15		<u>635</u>		<u>833</u>
Total charity funds			<u>74,655</u>		<u>78,530</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

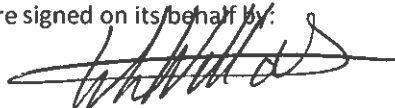
The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) ensuring that the charitable company keeps accounting records that comply with Section 386 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved and authorised for issue by the Board of Trustees on 3 November 2022 and were signed on its behalf by:



W Willats - Trustee

The notes form part of these financial statements

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Havant Dynamo Youth Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Cashflow statement

The charitable company qualifies as a small charity and has taken the available exemption for small charities not to prepare a cashflow statement.

Incoming recognition policies

Items of income are recognised once the charity has entitlement to the funds, it is probable that the income will be received, and the monetary value of funds can be measured with sufficient reliability.

Voluntary income is received by way of donations and fundraising activities and is included in full in the Statement of Financial Activities when receivable.

Grants are recognised when receivable and allocated between restricted and unrestricted activities as appropriate. Deferred income relates to grants received in respect of future periods.

Donated goods and services are included at the value to the charity where this can be quantified. The value of service provided by volunteers has not been included in these financial statements.

Investment income is included when receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party or it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. These costs include the costs of performances, workshops and theatre trips.
- Costs of raising funds comprise all costs incurred in fundraising activities.
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administrative and governance costs which support the charity's activities.

Irrecoverable VAT

The charity is not VAT registered and irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2022

1. ACCOUNTING POLICIES – continued

Stock

Stock is included at the lower of cost or net realisable value.

Stock is valued on a first in first out basis.

Tangible fixed assets

No depreciation is charged in the year of acquisition. Depreciation is provided in order to write off each asset over its estimated useful life as follows:

Equipment - 33% on cost

Individual fixed assets costing £100 or more are capitalised at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted donations have been utilised in accordance with the donors' wishes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INCOME FROM DONATIONS

	2022 Restricted £	2022 Unrestricted £	2022 Total £	2021 Total £
Donations: general	800	184	984	394
Gift aid reclaim	-	1,121	1,121	883
	<u>800</u>	<u>1,305</u>	<u>2,105</u>	<u>1,277</u>

3. RAISING FUNDS

	2022 Unrestricted £	2022 Total £	2021 Total £
Fundraising Shows: ticket receipts	527	527	-
Other fundraising activities	217	217	30
Total income from fundraising activities	<u>744</u>	<u>744</u>	<u>30</u>

Other fundraising activities include refreshments at productions, promotion of T-shirts and Hoodies to participants and the sixth form fundraising evening.

4. INVESTMENT INCOME

	2022 £	2021 £
Bank interest – UK	33	77
Interest on Gift Aid	-	-
	<u>33</u>	<u>77</u>

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2022

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Operation of Youth Theatre		
Subscriptions	6,495	7,717
Income from stage performances: Admission charges and programmes	2,410	-
	<u>8,905</u>	<u>7,717</u>

6. ANALYSIS OF EXPENDITURE ON RAISING FUNDS

	2022	2021
	£	£
T-shirts and Hoodies	24	23
Refreshment and other fundraising costs	78	-
	<u>102</u>	<u>23</u>

7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	2022	2022	2022	2021
	Restricted	Unrestricted	Total	Total
	£	£	£	£
Stage performances and workshops				
Production costs	-	1,254	1,254	377
Theatre trips and festival costs	-	-	-	-
Depreciation	833	1,092	1,925	2,174
Insurance	-	562	562	562
Bursary provided in the year	165	-	165	180
Support costs (see below)	-	11,654	11,654	9,635
	<u>998</u>	<u>14,562</u>	<u>15,560</u>	<u>12,928</u>

Analysis of Support Costs

	2022	2021
	Total	Total
	£	£
Premises costs	10,687	8,638
Repairs	-	-
Stationery, postage and photocopying	-	-
Legal and other professional fees	543	462
Insurance: Fidelity	303	194
Sundry expenses	121	341
	<u>11,654</u>	<u>9,635</u>

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2022

8. NET INCOME / (EXPENDITURE) FOR THE YEAR

	2022	2021
This is stated after charging:	£	£
Depreciation	1,925	2,174
Cost of independent examination	<u>480</u>	<u>462</u>

The charity had no employees in the year (2021: none).

The charity trustees were not paid or reimbursed expenses during the period and no charity trustee received any emolument or payment for professional or other services.

9. ANALYSIS BY FUND FOR COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Restricted £	Unrestricted £	Total £
INCOME AND ENDOWMENTS FROM			
Donations	-	1,277	1,277
Raising funds	-	30	30
Investments	-	77	77
Charitable activities			
Operation of youth theatre	-	7,717	7,717
Total income	<u>-</u>	<u>9,101</u>	<u>9,101</u>
EXPENDITURE ON			
Raising funds	-	23	23
Charitable activities			
Operation of youth theatre	833	12,095	12,928
Total expenditure	<u>833</u>	<u>12,118</u>	<u>12,951</u>
Net income and net movements in funds	<u>(833)</u>	<u>(3,017)</u>	<u>(3,850)</u>
Total funds brought forward	1,666	80,714	82,380
TOTAL FUNDS CARRIED FORWARD	<u>833</u>	<u>77,697</u>	<u>78,530</u>

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JANUARY 2022

10. TANGIBLE FIXED ASSETS

	Equipment 2022 £
Cost:	
As at 1 February 2021	18,301
Additions	-
As at 31 January 2022	<u>18,301</u>
Depreciation:	
As at 1 February 2021	16,376
Charge for the year	1,925
As at 31 January 2022	<u>18,301</u>
Net book value	
As at 31 January 2022	<u>-</u>
As at 31 January 2021	<u>1,925</u>

11. Stock

	2022 £	2021 £
T-shirts and Hoodies for participants	<u>701</u>	<u>725</u>

Costumes are written off in the year of acquisition; however, they are insured for replacement purposes.

12. DEBTORS

	2022 £	2021 £
Other debtors	<u>7,628</u>	<u>6,326</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Creditors and accruals	<u>1,805</u>	<u>2,911</u>

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2022

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated funds Development £	Restricted funds Bursary £	2022 Total £	2021 Funds £
Fixed assets	-	-	-	-	1,925
Current assets	17,325	58,500	635	76,460	79,516
Current liabilities	(1,805)	-	-	(1,805)	(2,911)
	<u>15,520</u>	<u>58,500</u>	<u>635</u>	<u>74,655</u>	<u>78,530</u>

15. MOVEMENT IN FUNDS

	Funds 31 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Funds 31 January 2022 £
General fund	17,287	10,987	(14,664)	1,910	15,520
Designated funds:					
Development	60,410	-	-	(1,910)	58,500
Restricted funds:					
Equipment	833	-	(833)	-	-
Bursary	-	800	(165)	-	635
Total funds	<u>78,530</u>	<u>11,787</u>	<u>(15,662)</u>	<u>-</u>	<u>74,655</u>

Name of fund	Description, nature and purposes of the fund
Unrestricted funds:	
General fund	The "free" reserves after allowing for all designated funds.
Designated funds:	
Development	Designated development fund for the future expansion of the group and acquisition and refurbishment of property facilities.
Restricted funds:	
Equipment	Donations received for purchase of equipment.
Bursary	Whilst this fund was fully used last year, it is still active, and donations have been received after the year end for this purpose.

16. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

17. ULTIMATE CONTROLLING PARTY

During the year the charitable company was under control of its members, no one member has overall control.